

SENATE BILL 26

By Yager

AN ACT to amend Tennessee Code Annotated, Section 57-5-201 and Section 67-4-402, relative to extending for an additional six years the existing temporary tax on barrels of beer and bottled soft drinks.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 57-5-201(a)(1), is amended by deleting the language "July 1, 2022" and substituting instead the language "July 1, 2028".

SECTION 2. Tennessee Code Annotated, Section 57-5-201(a)(2), is amended by deleting the language "July 1, 2022" and substituting instead the language "July 1, 2028".

SECTION 3. Tennessee Code Annotated, Section 67-4-402(b)(1), is amended by deleting the language "July 1, 2022" and substituting instead the language "July 1, 2028".

SECTION 4. Tennessee Code Annotated, Section 67-4-402(b)(2), is amended by deleting the language "July 1, 2022" and substituting instead the language "July 1, 2028".

SECTION 5. It is the legislative intent that the temporary taxes contained in Tennessee Code Annotated, Sections 57-5-201 and 67-4-402, and first imposed by Chapter 307 of the Public Acts of 1981, are reenacted and extended in accordance with the provisions of this act.

SECTION 6. This act takes effect June 1, 2021, the public welfare requiring it, and applies to all tax returns filed on or after June 1, 2021.